

Press Release

GMF Enhances Capabilities as an Integrated MRO through Strategic Partnerships in Asia Pacific

Singapore, September 19th, 2025 - PT Garuda Maintenance Facility Aero Asia Tbk (GMF), a subsidiary of Garuda Indonesia specializing in aircraft maintenance, has once again demonstrated its commitment to strengthening its position as an integrated aircraft maintenance service provider on the global stage by participating in the MRO Asia-Pacific 2025 event, which took place from Tuesday to Thursday (16–18/09) at Singapore Expo. This event provides an opportunity for GMF to strengthen strategic partnerships in order to enhance services, explore new business opportunities, and formalize joint maintenance projects with airline customers in the Asia-Pacific region.

Strategic Collaboration with Honeywell

At this event, GMF signed a strategic agreement with Honeywell, in the form of a flat-rate repair program for 331-350 APU Piece Parts Repair and Line-Replaceable Units (LRUs) on an exclusive basis. This initiative will strengthen GMF's capabilities in the APU and component maintenance business, while improving efficiency, accelerating turnaround time, and delivering greater added value to airline customers in the Asia Pacific region.

"This alliance with Honeywell reflects GMF's commitment to providing world-class MRO services with faster turnaround times, cost efficiency, and increased fleet reliability for airline customers in the Asia Pacific. By combining Honeywell's cutting-edge solutions with GMF's technical expertise and global reach, we are strengthening our position as an integrated and trusted MRO provider in the region," said GMF CEO, Andi Fahrurrozi.

"Honeywell's proven APU and engine solutions are trusted by airlines worldwide, and together with GMF's expertise, we are helping customers achieve higher performance and greater value from their fleets," said Eric Ai, Vice President, Asia Pacific, Honeywell Aerospace.

In addition to Honeywell, GMF also signed a memorandum of understanding with Aero Cabin Solutions for the development of capabilities in the field of cabin maintenance. This

collaboration is expected to strengthen GMF's integrated services, particularly in the aspect of aircraft cabin interior maintenance.

Furthermore, GMF and PT Bandarudara Internasional Jawa Barat (Perseroda) or BIJB also signed a Commemoration Agreement on the development and management of Kertajati Aerospace Park through an Operation Cooperation (KSO) scheme. This area will include MRO facilities, aviation manufacturing industries, warehouses, training facilities, and other aviation business centers. GMF will also become the anchor tenant, specifically for MRO facilities for Government & Defense, while also serving as the driving force behind the development of the area.

In addition to signing the cooperation agreement, GMF also held a commemoration ceremony for a number of joint projects with several airline customers in the Asia Pacific region, including:

- Thai Vietjet Air for the GTA project covering 9 C-Checks (A320) and 4 redeliveries (A320) in 2025.
- Air Navigator for the ATR maintenance project in 2025.
- Cebu Pacific for a project covering 9 C-Checks (ATR72), 2 C-Checks (A330), and 4 C-Checks (A320) in 2026.
- Fiji Airways for the 2026 ATR maintenance project.

GMF also took advantage of the opportunity at MRO Asia-Pacific 2025 to hold intensive discussions with various airlines and other aviation industry players, such as Qantas, PNG Air, Korean Air, Cambodia Angkor Air, AirAsia X Berhad, Wamos Air, UE Aviation, Drayton Dismantling, SC Aerospace, StandardAero, FTAI Aviation, Airbus, and GE Aerospace – CFM International. These discussions focused on opportunities for cooperation and strategic projects for the 2026–2027 period.

“GMF's participation in MRO Asia-Pacific 2025 is clear evidence of our commitment to continue growing as an integrated MRO capable of meeting the diverse needs of customers in the region and globally,” said Andi.

GMF's participation in MRO Asia-Pacific 2025 reinforces the company's commitment to providing integrated, competitive, and relevant MRO solutions to satisfy customers amid the



dynamics of the aviation industry. “Through collaboration and strategic projects, we strive to strengthen competitiveness while providing more benefits for customers and business partners, as well as delivering a real and sustainable impact on the growth of the aviation industry in the Asia Pacific,” concluded Andi.

About GMF

PT Garuda Maintenance Facility Aero Asia Tbk (GMF) is a company engaged in the provision of industrial services, as well as the repair, maintenance, and overhaul of aircraft. As the largest aircraft MRO (Maintenance, Repair, and Overhaul) company in Indonesia with over 70 years of experience, GMF initially started as a division of PT Garuda Indonesia (Persero) Tbk, located at Soekarno Hatta International Airport. GMF has served more than 190 customers across more than 60 countries. In carrying out its business activities, GMF has been recognized by aviation authorities around the world with certifications from more than 25 countries, including the FAA (United States), EASA (Europe), and DGCA (Indonesia). In 2017, GMF officially became a publicly traded company by offering its shares to the public under the ticker code GMFI. Currently, GMF is expanding its operations to enter the power services and defense industries segments. As a result, GMF is expected to realize its vision of becoming the most valuable MRO company through its mission of providing integrated and reliable maintenance solutions as a contribution to the nation and the state.

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